

CALITECH TECHNOLOGY CORPORATION**BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Assets		June 30, 2021 (Reviewed)		December 31, 2020 (Audited)		June 30, 2020 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Current assets							
1100	Cash and cash equivalents	\$ 437,411	40	\$ 415,375	43	\$ 413,884	40
1110	Financial assets at fair value through profit or loss - current	48	-	307	-	631	-
1140	Contract assets - current	2,945	-	2,662	-	3,035	-
1150	Notes receivable, net	3	-	-	-	-	-
1170	Accounts receivable, net	75,385	7	80,293	8	110,422	11
1200	Other receivables	4,125	-	1,603	-	1,940	-
130X	Inventories, net	134,670	12	109,485	11	127,939	13
1410	Prepayments	6,090	1	4,987	1	6,739	1
1470	Other current assets	11	-	95	-	448	-
11XX	Total current assets	660,688	60	614,807	63	665,038	65
Non-current assets							
1600	Property, plant and equipment, net	415,883	38	349,963	36	352,320	34
1755	Right-of-use assets	1,948	-	830	-	1,444	-
1780	Intangible assets	2,867	1	1,422	-	1,545	-
1840	Deferred income tax assets	12,107	1	10,524	1	9,374	1
1900	Other non-current assets	65	-	-	-	90	-
15XX	Total non-current assets	432,870	40	362,739	37	364,773	35
1XXX	Total assets	\$ 1,093,558	100	\$ 977,546	100	\$ 1,029,811	100

(Continued)

CALITECH TECHNOLOGY CORPORATION**BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Liabilities and Equity		June 30, 2021 (Reviewed)		December 31, 2020 (Audited)		June 30, 2020 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Liabilities							
Current liabilities							
2120	Financial liabilities at fair value through profit or loss - current	\$ 110	-	\$ -	-	\$ -	-
2130	Contract liabilities - current	24,879	2	9,107	1	13,848	1
2170	Accounts payable	75,114	7	49,356	5	80,797	8
2200	Other payables	150,455	14	35,851	4	92,438	9
2230	Current income tax liabilities	10,889	1	14,793	1	15,421	2
2250	Provisions - current	984	-	923	-	533	-
2280	Lease liabilities - current	989	-	384	-	834	-
2399	Other current liabilities	57,452	5	7,744	1	4,442	-
21XX	Total current liabilities	<u>320,872</u>	<u>29</u>	<u>118,158</u>	<u>12</u>	<u>208,313</u>	<u>20</u>
Non-current liabilities							
2530	Corporate bonds payable	-	-	52,284	6	92,099	9
2550	Provisions - non-current	2,076	-	2,218	-	2,307	-
2580	Lease liabilities - non-current	972	-	451	-	618	-
2640	Net defined benefit liabilities - non-current	3,045	1	3,134	-	3,286	1
25XX	Total non-current liabilities	<u>6,093</u>	<u>1</u>	<u>58,087</u>	<u>6</u>	<u>98,310</u>	<u>10</u>
2XXX	Total liabilities	<u>326,965</u>	<u>30</u>	<u>176,245</u>	<u>18</u>	<u>306,623</u>	<u>30</u>
Equity							
Share capital							
3110	Ordinary shares	361,008	33	360,823	37	351,278	34
Capital surplus							
3200	Capital surplus	208,528	19	207,917	21	176,981	17
Retained earnings							
3310	Legal reserve	38,642	4	38,642	4	38,642	4
3350	Unappropriated retained earnings	158,415	14	193,919	20	156,287	15
3XXX	Total equity	<u>766,593</u>	<u>70</u>	<u>801,301</u>	<u>82</u>	<u>723,188</u>	<u>70</u>
3X2X	Total liabilities and equity	<u>\$ 1,093,558</u>	<u>100</u>	<u>\$ 977,546</u>	<u>100</u>	<u>\$ 1,029,811</u>	<u>100</u>

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		For the Three-Month Periods Ended June 30				For the Six-Month Periods Ended June 30			
		2021		2020		2021		2020	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue	\$ 116,777	100	\$ 166,366	100	\$ 219,420	100	\$ 303,892	100
5000	Operating costs	(76,628)	(66)	(101,942)	(61)	(138,750)	(63)	(187,353)	(61)
5900	Gross profit	40,149	34	64,424	39	80,670	37	116,539	39
	Operating expenses								
6100	Selling expenses	(3,844)	(3)	(3,239)	(2)	(7,178)	(3)	(6,258)	(2)
6200	General and administrative expenses	(8,837)	(8)	(10,868)	(6)	(17,726)	(8)	(20,503)	(7)
6300	Research and development expenses	(2,967)	(2)	(2,856)	(2)	(6,068)	(3)	(5,487)	(2)
6450	Expected credit impairment losses	(937)	(1)	(40)	-	(937)	(1)	(138)	-
6000	Total operating expenses	(16,585)	(14)	(17,003)	(10)	(31,909)	(15)	(32,386)	(11)
6900	Operating profit	23,564	20	47,421	29	48,761	22	84,153	28
	Non-operating income and expenses								
7100	Interest income	309	-	476	-	633	-	644	-
7010	Other income	121	-	81	-	210	-	182	-
7020	Other gains and losses	(2,684)	(2)	(1,516)	(1)	(3,228)	(1)	(1,308)	(1)
7050	Finance costs	(189)	-	(830)	-	(385)	-	(960)	-
7000	Total non-operating income and expenses	(2,443)	(2)	(1,789)	(1)	(2,770)	(1)	(1,442)	(1)
7900	Profit before income tax	21,121	18	45,632	28	45,991	21	82,711	27
7950	Income tax expense	(4,281)	(4)	(9,442)	(6)	(9,293)	(4)	(16,869)	(5)
8200	Profit for the period	\$ 16,840	14	\$ 36,190	22	\$ 36,698	17	\$ 65,842	22
8500	Total comprehensive income (loss) for the period	\$ 16,840	14	\$ 36,190	22	\$ 36,698	17	\$ 65,842	22
	Earnings per share								
9750	Basic earnings per share	\$ 0.47		\$ 1.13		\$ 1.02		\$ 2.07	
9850	Diluted earnings per share	\$ 0.45		\$ 1.08		\$ 0.99		\$ 2.00	

CALITECH TECHNOLOGY CORPORATION
CHANGES IN EQUITY
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

			Retained Earnings		
	Ordinary Shares	Capital Surplus	Legal Reserve	Retained Earnings	Total
For the six-month period ended June 30, 2020					
Balance at January 1, 2020	\$ 316,267	\$ 56,553	\$ 30,340	\$ 155,675	\$ 558,835
Profit for the period	-	-	-	65,842	65,842
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	65,842	65,842
Distribution of retained earnings of 2019:					
Legal reserve appropriated	-	-	8,302	(8,302)	-
Cash dividends	-	-	-	(56,928)	(56,928)
Due to recognition of equity component of convertible bonds issued	-	6,000	-	-	6,000
Convertible bonds converted to equity shares	35,011	114,428	-	-	149,439
Balance at June 30, 2020	<u>\$ 351,278</u>	<u>\$ 176,981</u>	<u>\$ 38,642</u>	<u>\$ 156,287</u>	<u>\$ 723,188</u>
For the six-month period ended June 30, 2021					
Balance at January 1, 2021	\$ 360,823	\$ 207,917	\$ 38,642	\$ 193,919	\$ 801,301
Profit for the period	-	-	-	36,698	36,698
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	36,698	36,698
Distribution of retained earnings of 2020:					
Cash dividends	-	-	-	(72,202)	(72,202)
Convertible bonds converted to equity shares	185	595	-	-	780
Unclaimed dividend	-	16	-	-	16
Balance at June 30, 2021	<u>\$ 361,008</u>	<u>\$ 208,528</u>	<u>\$ 38,642</u>	<u>\$ 158,415</u>	<u>\$ 766,593</u>

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	For the Six-Month Periods Ended June 30	
	2021	2020
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax for the period	\$ 45,991	\$ 82,711
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	5,167	5,569
Amortisation	447	287
Expected credit impairment losses	937	138
Net losses (gains) on financial assets (liabilities) at fair value through profit or loss	373	(1,061)
Interest income	(633)	(644)
Interest expense	385	960
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	(283)	(1,197)
Notes receivable	(3)	-
Accounts receivable	3,971	(32,435)
Other receivables	(2,510)	(1,242)
Inventories	(25,185)	9,499
Prepayments	(1,103)	124
Other current assets	84	(438)
Net changes in liabilities relating to operating activities		
Contract liabilities	15,772	(16,248)
Accounts payable	25,758	27,993
Other payables	(904)	2,623
Provisions - current	61	230
Other current liabilities	(2,155)	1,454
Provisions - non-current	(142)	398
Net defined benefit liabilities	(89)	(78)
Cash generated from operations	65,939	78,643
Interest received	621	662
Interest paid	(29)	(19)
Income tax paid	(14,780)	(9,412)
Net cash provided by operating activities	51,751	69,874
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of property, plant and equipment	(27,312)	(243,246)
Acquisition of intangible assets	(1,892)	-
Increase in refundable deposits	-	(2)
Net cash used in investing activities	(29,204)	(243,248)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	15,000	10,000
Repayments of short-term loans	(15,000)	(10,000)
Proceeds from issuing convertible corporate bonds	-	247,028
Cash payments for the principal portion of the lease liability	(527)	(631)
Unclaimed dividend	16	-
Net cash (used in) provided by financing activities	(511)	246,397
Increase in cash and cash equivalents	22,036	73,023
Cash and cash equivalents at beginning of period	415,375	340,861
Cash and cash equivalents at end of period	\$ 437,411	\$ 413,884